ORDINANCE NO. 2007-01

AN ORDINANCE OF THE TOWN OF WOODLOCH TO TAX TANGIBLE PERSONAL PROPERTY IN TRANSIT WHICH WOULD OTHERWISE BE EXEMPT PURSUANT TO TEXAS TAX CODE, SECTION 11.253

WHEREAS, the 80th Texas Legislature in Regular Session has enacted House Bill 621 to take effect on January 1, 2088, which added Tex. Tax Code §11.253 to exempt from taxation certain tangible personal property held temporarily at a location in this state for assembling, storing, manufacturing, processing or fabricating purposes (goods -in-transit) which property has been subject to taxation in the past; and

WHEREAS, Tex. Tax Code §11.253(j) as amended allows the governing body of a taxing unit, after conducting a public hearing to provide for the continued taxation of such goods-in-transit; and

WHEREAS, the City Council of the Town of Woodloch, having conducted a public hearing as required by Section 1-n(d), Article VII, Texas Constitution, is of the opinion that it is in the best interests of the district to continue to tax such goods-in-transit;

NOW THEREFORE BE IT ENACTED BY THE CITY COUNCIL OF THE TOWN OF WOODLOCH, THAT: The goods-in-transit, as defined by Tex. Tax Code §11.253(a)(2), as amended by House Bill 621, enacted by the 80th Legislature in Regular Session, shall remain subject to taxation by the Town of Woodloch, Texas.

Dated this 11th day of September, 2007.

Diane L. Lincoln

Mayor

ATTEST:

Ellen A. Norman

City Secretary